Maple Wood Condominium Association

Profit and Loss

December 31, 2023 - December 31, 2024

	TOTAL	
	DEC 31, 2023 - DEC 31, 2024	DEC 31, 2022 - DEC 31, 2023 (PY)
Income		
401 Monthly Common Element Fees	318,353.83	314,493.61
402 Monthly Parking Fees	26,100.00	25,800.00
450 Late Fee	-419.26	
470 Refunds	-409.83	
Late Fees	50.00	
Total Income	**$343,674.74**	**$340,293.61**
GROSS PROFIT	**$343,674.74**	**$340,293.61**
Expenses		
1000 Special Project Expense	16,291.74	20,511.01
6006 Events	431.23	200.00
603 Licenses/Permits/Taxes	50.00	150.00
604 Building Maintenance/Repair/General	7,041.61	8,830.09
60401 Maintenance-General	84.72	
6041 Building Maintenance/Repairs	13,008.25	14,531.37
6042 Elevator-Maintenance Contract	37,022.74	6,044.30
6043 Landscape/Lawn/Mulch/Pond	5,392.56	4,799.17
6044 Pest Control	814.00	916.93
6045 Plumbing/Electrical Repairs	8,743.83	6,227.26
6046 Snow Removal	20,499.41	15,964.00
6047 Snow/Salt Supplies		1,413.64
605 Insurance	39,072.00	38,122.00
606 Property Management	88,596.30	81,804.55
607 Accounting	8,266.00	7,993.00
6071 Legal Fees	1,148.35	3,237.55
612 Consumable Supplies	2,285.86	4,151.25
6121 Water Softener Salt	3,948.11	2,989.75
6122 Softener Equipment Rental	128.85	1,539.11
616 Gas for Heating Water-Accrual	9,252.75	9,252.75
6162 Electricity	27,460.06	30,021.79
6163 Water	31,371.54	25,810.16
6164 Waste Removal	12,005.95	13,333.97
617 Office Internet/5 elevator lines	2,877.60	2,514.78
6171 Fire Alarm Monitoring	448.03	876.58
620 Dues/Subscriptions		1,223.00
623 ACH/Bank Fees	524.45	574.20
637 Postage/Mailings	504.38	402.18
638 Printing	312.18	285.41
670 Website		75.75
682 Building Funds		132.42
7031 Gas for Heat	10,675.61	14,137.96

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	TOTAL	
	DEC 31, 2023 - DEC 31, 2024	DEC 31, 2022 - DEC 31, 2023 (PY)
807 Process Expense		1,375.00
810 Property Tax	266.14	276.16
Reimbursement	-108.12	
Total Expenses	**$348,416.13**	**$319,717.09**
NET OPERATING INCOME	**$ -4,741.39**	**$20,576.52**
Other Income		
7001 Interest Income	26,809.11	11,089.88
7002 ATC Funds	206,602.00	
703 Heat Income	19,388.52	18,463.83
704 Long Range Fund	50,900.28	50,900.28
706 Move In Fee	2,400.00	1,700.00
707 Processing Fee	600.00	1,300.00
710 Fine Income	250.00	50.00
711 WI DOR Refund	63.26	
Total Other Income	**$307,013.17**	**$83,503.99**
Other Expenses		
608 Interest Expense	0.00	143.95
609 Depreciation	2,778.75	2,778.75
610 ATC Expense	126,991.67	
808 Federal Income Tax	6,124.00	
809 State Income Tax	1,986.00	
Heat Reconciliation	-362.82	-1,296.04
Total Other Expenses	**$137,517.60**	**$1,626.66**
NET OTHER INCOME	**$169,495.57**	**$81,877.33**
NET INCOME	**$164,754.18**	**$102,453.85**